

AllCovered NEWS

The news YOU need to grow your business and stay ahead of your competition

A weekly service for clients and friends of Allcovered.net and the Allen Insurance Group

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Monday, 13 June 2005 -- Edition #440

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AllCovered-NEWS

Monday, 13 June 2005

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NOTE: At the end of most stories excerpted within is a link to the full story at its source.

SMALL BIZ – ACTION, NOT EXCUSES

When a client calls with a question... give an answer... straight... direct.

That will make you one of a very small minority of suppliers.

More than 90% of the people in sales or service don't give an answer; they give an excuse.

The only good news is that 80% of the 90% is your competition.

Don't wait until you have given customers/clients the run-around and made them angry and then at the last minute try to pull off some miracle to keep from losing a client.

Every day your customers call with a problem or complaint. The first thing you do is tell the customer why it happened, why it wasn't really your fault, why the computers went down, why the credit department made an error, why your order didn't get shipped or some other excuse.

All the customer wants is friendly, helpful service and an answer.

If you're worried about how much it will cost to remedy customers' problems and provide real solutions, let me remind you of my customer-service adage: It never costs as much to fix the problem as it does to not fix the problem.

MORE: http://www.bizjournals.com/extraedge/consultants/sales_moves/2005/04/04/column444.html

SMALL BIZ – FOLLOW-UP – BUSINESS INTERRUPTION

Last week we talked about the importance of Business Interruption insurance. (See that story at: <http://www.allcovered.net/Newsletter/2005/2005-06-06-NEWS.pdf>)

With the approach of the season's first named storm, Arlene, if you live in storm-prone areas you have even more incentive to look long and hard at B-I insurance than most small businesses.

If hurricanes blow through South Florida again this year, thousands of businesses might be thankful they added business interruption insurance to their property policies.

--- WHAT B-I DOES ---

That extra coverage enables businesses to receive claims money to pay for revenue lost due to a full or partial shutdown from loss of power or damage to roads and other nearby infrastructure - even if there is no damage to their premises.

Business interruption coverage also can provide money to pay employees for a pre-determined period when a business is shut or operating at less than full capacity.

Standard commercial property policies pay claims only to replace or repair a building or furniture and other equipment destroyed or damaged by wind, fire or another peril specifically covered.

--- FIND OUT MORE ---

Business Interruption insurance can be a life-saver. For a no obligation review, call today: Allen Insurance Group – 800.922.5536 (Toll Free in US).

MORE: http://www.bizjournals.com/industries/banking_financial_services/insurance/2005/06/06/southflorida_story6.html?f=et145

DRIVING – 10% OF DRIVERS WOULD FLUNK DRIVING TEST

A new survey finds 20 million American drivers lack basic knowledge of driving rules and safety.

The inaugural GMAC Insurance National Drivers Test was commissioned by GMAC Insurance. It questioned almost 5,000 drivers nationwide between the ages of 16 and 65.

The participants were given a 20-question written exam comparable to those used by states to award driver permits. The study finds that one in 10 American drivers would fail a state drivers test if tested today.

--- SCARY RESULTS ---

50% do not know how to merge into traffic

20% do not know pedestrians have right of way

33% speed up at yellow lights even if pedestrians are in crosswalks

25% roll through stop signs

MORE: <http://www.etrucker.com/apps/news/article.asp?id=47655>

SMALL BIZ HEALTH – CARE FOR UNINSURED HIKES YOUR PREMIUM: Providing health care for the uninsured increases the annual cost of insurance premiums for the average worker by \$341 and for the average family by \$922. The study concluded that about \$1 out of every \$12 spent on health insurance premiums indirectly pays for health care provided the uninsured.

MORE: www.washingtonpost.com/wp-dyn/content/article/2005/06/08/AR2005060800312.html

SMALL BIZ HEALTH - HMO RATE RISES SLOW: Premium rate increases for HMOs will rise at their lowest rate in five years next year, according to a closely-watched employer consultant survey. The survey of 160 companies, covering more than 1 million workers, found that preliminary HMO rates will increase 12.4% nationally in 2006, compared with a 13.7% average increase projected for 2005.

MORE: http://www.kpmginsiders.com/display_reuters.asp?cs_id=134447

WEATHER ALERT – ARLENE STRIKES MILDLY: Tropical Depression Arlene formed in the Gulf of Mexico last week and came inland near Pensacola, Florida Saturday. It is the first named storm of the 2005 Hurricane Season. Just a reminder – Allcovered has a hurricane preparation list available online.

LOGISTICS PREP LIST: http://www.allcovered.net/AC-OM-Hurricane_Prep.html

FLORIDA HURRICANE SUPER SITE: <http://www.flains.org/HC/>

STORM TRACK: http://vortex.plymouth.edu/hur_dir/hur_pos_nt1.html

TECH BIZ – RECON WORMS ON THE WAY: Security experts are warning that vulnerability assessment worms, which check computers for security flaws and relay the information back to the author, are likely to become more of a threat. Viruses are often used to make money nowadays, so avoiding detection is important to virus writers to increase the chance of picking up financial information.

MORE: http://news.zdnet.com/2100-1009_22-5740912.html?tag=nl.e589

PERSONAL BIZ – CONSUMER REPORTS NAMES HONDA RIDGELINE BEST PICKUP: Honda's first entry into the pickup market is a winner.

MORE: <http://press.arrivenet.com/pol/article.php/649160.html>

>>>>>>> TRUCKING SECTION <<<<<<<<

TRUCKING – FMCSA EYES SIMPLER REGISTRATION: The Federal Motor Carrier Safety Administration has proposed a revised registration system that would require every motor carrier, freight forwarder and broker to register with the agency. The plan is designed to simplify registration and increase public access to data about interstate motor carriers, property brokers and freight forwarders, according to the notice of proposed rulemaking published recently in the Federal Register.

MORE: <http://www.etrucker.com/apps/news/article.asp?id=47681>

TRUCKING – AMENDED SECUREMENT RULES: The Federal Motor Carrier Safety Administration (FMCSA) has proposed amendments to rules requiring that cargo inside commercial motor vehicles be secured "in a manner that prevents it from shifting to such an extent that the vehicle's stability or maneuverability is adversely affected."

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21394>

TRUCKING – CLASS 8 SALES UP: May Class-8 truck sales were up in the US. Freightliner and Volvo sales jumped proportionately the most. Tables of May sales and sales Year-To-Date here:

MORE: <http://www.thetrucker.com/showstory.aspx?id=9742>

TRUCKING – HIGHER COSTS & FEWER TRUCKERS

Freight demand is up. Freight rates are up a little. But costs are up a lot.

That's leading to a lot of drivers looking for other jobs that pay better.

Need a job? Try trucking; industry leaders need you.

According to a recent American Trucking Association report, the US long-haul, heavy-duty truck transportation industry needs 20,000 more drivers - a number that is expected to grow 111,000 by 2014.

Lower freight rates are part of the problem, Phipps said, but independent truckers also have to pay for insurance, truck maintenance and fuel. With diesel averaging \$2.15 a gallon and trucks getting about 5.5 miles to the gallon it can seriously reduce a driver's income.

About 95% of intermodal truckers are independents, also known as "Owner-Operators."

Add to that, "...The younger generation doesn't want to get in a truck and be gone for two weeks, and the 50- to 60-year-olds don't want to be on the road anymore; it's taking a toll on their bodies," as one trucking executive says.

MORE: <http://www.savannahnow.com/stories/060305/3076831.shtml>

TRUCKING – IS THERE ENOUGH CAPACITY?

"A tractor exists for one reason, to pull a trailer," says one truck manufacturer in the audience of the North American Economic and Commercial Vehicle Industry Review. "And a trailer exists to haul freight," he continued. The conclusion: freight demand drives the need for tractors and trailers.

But without drivers, it may not matter if the industry has enough trucks.

One carrier said it has to reach 500,000 prospects to get 120,000 driver applicants. From that, it is able to get about 12,000 to 13,000 who enter training. Only about 10,000 emerge from training after getting a taste of the job and lifestyle. Driver churn, the 120% turnover rate, makes the 20,000 industry shortage of drivers seem larger.

MORE: <http://www.logisticstoday.com/displayStory.asp?sNO=7212&OASKEY=BreakingNews>

TRUCKING – FEDS BUST 52 IN FLORIDA CDL SCAM

Federal officials recently arrested 36 people on charges of illegally obtaining Florida commercial driver's licenses, certifications to haul hazardous materials, or access to South Florida ports.

The arrests were part of a five-month investigation led by Immigration and Customs Enforcement that led to 52 people being taken into custody, including several Florida driver's license examiners.

The corrupt Florida examiners charged fees of \$100 to \$200 to falsely certify an illegal alien as a legal citizen, while the illegals paid go-betweens \$1,500 to \$3,000 for the service.

MORE: <http://www.etrucker.com/apps/news/article.asp?id=47674>

TRUCKING – TRUCKERS WANT SO-CAL PORT LATE DUTY FEE: See "Air & Ocean" Section

TRUCKING – SO-CAL PORT TRUCKERS GO UNION: After working for three years to organize truck drivers at U.S. container ports the Teamsters union has organized a small harbor trucking company in Southern California. The union says Maritech Leasing, with 10 drivers, will haul containers to and from the ports of Los Angeles and Long Beach with Teamster drivers. Maritech will own the trucks and the drivers will work as its direct employees. Maritech will pay the drivers an hourly wage plus medical and pension benefits. Owner-Operators are not part of the package.

MORE: <http://www.joc.com/lede/20050606/sections/ocean/w32117.asp>

MORE: <http://biz.yahoo.com/prnews/050606/dcm036.html?v=13>

MORE: http://www.truckinginfo.com/news/news-detail.asp?news_id=54908

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21368>

TRUCKING – DIESEL JUMPS 7-CENTS: The US national average retail price of a gallon of diesel shot up 7 cents, to \$2.234, for the week ending June 6. The price of diesel traditionally drops below the price of gasoline in summertime, but no such drop has occurred this year, thanks partially to China's new year-round demand for diesel.

MORE: <http://www.etrucker.com/apps/news/article.asp?id=47672>

SECURITY – RADIATION DETECTORS AT SO-CAL PORTS

NOTE – Be sure to read the next story as well.

The ports of Los Angeles and Long Beach will receive radiation detectors to scan every incoming cargo container for nuclear weapons or dirty bombs according to Homeland Security Secretary Michael Chertoff.

The 20-foot-high devices, already in use in at some seaports should be in place at the Southern California ports by the end of the year. They are part of the US government's strategy to prevent a possible attack by terrorists using nuclear or radiological weapons at the nation's busiest port complex.

"The ultimate objective is to get complete coverage of all our maritime ports ... and airports," says Chertoff.

Three of the machines will be up and running at the LA-area ports by month's end, with a total of 90 installed by January.

MORE: <http://www.manufacturing.net/lm/index.asp?layout=articleXml&xmlId=285877300>

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21362>

SECURITY – RADIATION DETECTORS DON'T WORK

If you want to be alerted of a shipment of kitty litter, the new radiation detectors at the Ports of Los Angeles and Long Beach are great... if you want to catch a nuke... you may have a problem.

The government has announced its enhanced nuclear inspection program with great fanfare, but ABC News reports the new, drive-through detection machines being installed -- at a cost of a half-billion dollars -- cannot detect the enriched uranium that many say poses the greatest threat.

"Al Qaeda's highest goal is to have a nuclear explosion in the United States, says Representative Edeard Markey, (D-MA), a member of the Select Committee on Homeland Security. "The equipment that is being deployed will not detect the highly enriched uranium which is the most likely source of the material they would use."

The machines, however, are triggered by materials such as kitty litter, which gives off a certain kind of gamma ray and has caused many a false alarm.

"Unfortunately, we have about a half-billion dollars worth of kitty litter detectors that will not detect enriched uranium reliably," says Doctor Tom Cochran, the director of the Natural Resources Defense Council's nuclear program.

A new report by the NRDC confirmed that the latest machines are "unlikely to detect kilogram quantities of lightly shielded high enriched uranium placed near the center of cargo-shipping containers." This, experts say, could leave the country's ports susceptible to terrorists smuggling nuclear weapons or material in one of the thousands of containers that come into the country every day.

MORE: <http://abcnews.go.com/WNT/Investigation/story?id=825116&page=1>

SECURITY – AUSTRALIA CLAMPS DOWN ON “POROUS PORTS”: A core group of about 1000 mostly dock workers and baggage handlers will be targeted by the Australian government's overhaul of security at airports and ports. Intelligence assessments have found some groups of allegedly corrupt baggage handlers have strong links to dock workers with access to sensitive areas of the nation's cargo ports.

Some of the links date back 30 years, before any form of criminal screening, when wharves were rife with criminality, police believe. Transport Minister John Anderson concedes that a "significant" number of the 200,000 workers to be re-screened will be found to have criminal records.

MORE: http://www.theaustralian.news.com.au/common/story_page/0,5744,15545704%255E2702,00.html

SECURITY – THOUSANDS OF AUSSIE TRANSPORT WORKERS FACE FIRING:

MORE: http://orange.yourguide.com.au/detail.asp?class=news&subclass=national&category=general%20news&story_id=399628&y=2005&m=6

SECURITY – QANTAS FIRES SECOND BAGGAGE HANDLER: Qantas fired a second baggage handler at Sydney Airport and announced a series of security enhancements as the furor escalated over alleged drug smuggling and crime links in the ranks of the airline's employees. CEO Geoff Dixon said the decision to sack the handler followed further investigation into claims that an international cocaine importing ring was operating at the airport. He said surveillance was maintained over a "small number" of handlers after the initial swoop by police that led to 14 arrests last month. Qantas previously removed one baggage employee as a result of the ongoing investigation. A customs report alleged baggage handlers at Sydney shifted luggage containing narcotics from incoming international flights to domestic baggage areas to avoid customs inspections.

MORE: <http://www.atwonline.com/news/other.html?issueDate=6%2F8%2F2005>

SECURITY – RAISING US AIRPORT SECURITY

The Transportation Security Administration is considering checking airline passengers' hands for explosives residue and expanding checkpoints after a new report found that gaps in the nation's airport security system could easily be improved.

A 250 page report, which was not released publicly but was described by Homeland Security Department officials familiar with its findings, found that the federal government moved too quickly to install a security system after the 9-11 terrorist attacks and left some areas of aviation vulnerable to terrorists.

The report suggests better use of existing technology to detect explosives and weapons that might be hidden inside passengers' clothing, out of concern for the current system's vulnerabilities to a suicide bomber.

MORE: <http://www.washingtonpost.com/wp-dyn/content/article/2005/06/05/AR2005060501225.html>

SECURITY – BA TO INVEST IN RFID?

British Airways hopes that investing in radio frequency identification technology will cut its lost-luggage bills.

BA's chief executive, Rod Eddington, announced at a meeting of the International Air Transport Association that he supports the introduction of RFID at the expense of traditional sticker bar codes. It's hoped the tech changeover will mean passengers' bags don't go astray en route.

BA loses about 18 bags per 1,000 and pays customers an average of about \$100 (55 pounds) per lost piece of luggage. Bags are lost largely as a result of sticker bar codes being damaged or misread.

The airline believes it could save about \$732 million by introducing RFID because the technology could reduce the read-error rate to nearly zero.

MORE: <http://news.com.com/British+Airways+likely+to+invest+in+RFID/2100-1039-5735282.html?part=dht&tag=ntop&tag=nl.e433>

SECURITY – ASLEEP IN THE BOX: The US Transportation Security Administration is investigating how a baggage handler fell asleep on a plane in New York and woke up in Detroit. Workers at Detroit's Metro airport were surprised to find the drowsy unidentified employee when they checked the cargo bin upon arrival. Since it is law that all cargo bins are to be checked before a plane takes off, the feds were called in to investigate.

MORE: <http://news.webindia123.com/news/showdetails.asp?id=86130&cat=World>

OCEAN – CONTAINER LINES GEAR-UP FOR PEAK SEASON

With double-digit cargo growth continuing and infrastructure capacity remaining limited, transpacific container lines and their customers will brace for another challenging peak shipping season this year.

This situation will be true from all-water Panama Canal service, to Mexico and Pacific Northwest routing, to distribution center bypass and transload strategies, to off-peak shipment schedules.

--- TSA RATES UP ---

Carriers in the Transpacific Stabilization Agreement (TSA) say they have finalized their 2005-06 service contract negotiations with customers shipping goods from Asia to the US.

Rate increases achieved in those contracts, plus a US\$400 per 40-foot container peak season surcharge will help meet service and schedule commitments during the June-November peak period but additional cost pressures continue, according to TSA.

After 15.2% cargo growth in the Asia-US container market in full-year 2004, first quarter 2005 cargo volumes grew by 11.1% over the same period last year.

--- GROWTH TO CONTINUE ---

China's government is forecasting 50% cargo growth through mainland ports over 2005-10, with Shanghai alone growing from 14.5 million 20-foot containers annually in 2004 to 20 million by 2007 - much of that cargo bound for the US.

TSA says the efficiency of new, large ships in the Pacific this year is being reduced by shoreside and inland capacity limitations, so that a projected 9-10% growth in effective ship capacity will be largely absorbed by a forecast 10-12% increase in cargo demand for the year.

Many long-term solutions to infrastructure gridlock - Mexican or Gulf Coast port development, deepwater berths, Panama Canal widening, 24-hour US port terminals - are still years away, and current Pacific Northwest and Panama options are reaching their limits in terms of congestion, vessel size, delays and increased costs.

MORE: <http://www.etaiwannews.com/World/2005/06/06/1118023432.htm>

OCEAN – LONGER PORT GATE HOURS IN SO-CAL: Southern California ports will begin keeping gates open longer starting 23 July. It is a move to cut congestion during daylight hours on area freeways.

MORE: <http://www.bloomberg.com/apps/news?pid=10000103&sid=adGCeJtjc5vg&refer=us>

OCEAN – SO-CAL PORT TRUCKERS GO UNION: See "Trucking" section.

OCEAN – INDIA-BOUND RATE HIKE: Rates on cargo carried on ships of the India-Pakistan-Bangladesh-Ceylon Conference (IPBCC) will go up by \$150 a TEU and \$250 a FEU from 1 July.

MORE: <http://www.joc.com/20050609/sections/ocean/w4473.asp>

OCEAN – PAKISTAN SHIP AGENTS ATTACK RATE HIKE: The Pakistan Ship Agents Association (PSAA) has rejected the recent increase in freight rates announced by the shipping lines and termed it detrimental for achieving export targets set by the government.

MORE: <http://www.southasialogistics.com/topnews.asp?id=1294&country=>

OCEAN – INDIAN PORT 'AGITATION' TOMORROW?: Port and dock workers in the country have threatened to launch a nationwide agitation if the Government did not desist from privatization of major ports. The different federations of port and dock workers will be holding anti-privatization demonstrations in front of the headquarters of all major ports tomorrow (14 June).

MORE: <http://www.southasialogistics.com/topnews.asp?id=2556&country=>

OCEAN – CP SHIPS WILL USE ONE NAME BRAND: CP Ships will adopt the "CP" prefix for its vessel names and repaint the funnels and hulls of its owned and long-term chartered ships, under the company's new policy to move to a single brand name. CP will stop using its seven brands: ANZDL, Canada Maritime, Cast, Contship Containerlines, Italia Line, Lykes Lines and TMM Lines.

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21360>

OCEAN – HANJIN TO START US-MEXICO-GUATEMALA FEEDER: Hanjin Shipping says it is starting a weekly feeder service linking the US West Coast, Mexico and Guatemala in early August.
MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21387>

OCEAN – MAERSK SEALAND QUILTS DISCUSSION AGREEMENT: Maersk Sealand has pulled out of the West Coast of South America Discussion Agreement, a cooperative carrier group that discusses rates and tariffs in the US/South America trade.
MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21400>

OCEAN – HORIZON DROPS ONE JAX-SAN JUAN LOOP: Horizon Lines is suspending one of its three weekly Jacksonville/San Juan shuttle services by bringing forward by several weeks the dry-docking of the 1,404-TEU vessel "Horizon Discovery" for maintenance. Mid-week service will resume 1 September.
MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21359>

OCEAN – WORK BEGINS ON WORLD'S LARGEST SHIPYARD: Construction has begun on what China says will eventually be the world's biggest shipyard, part of the country's plan for taking a dominant role in the industry. China's biggest shipbuilding company began building the 8 km-long facility late last week on an island in the Yangtze river, north of Shanghai. The USD 3.6-Billion shipyard is meant to quadruple Shanghai's current shipbuilding capacity.
MORE: <http://business-times.asia1.com.sg/sub/shippingtimes/story/0.4574,158065.00.html>

OCEAN – ISO MOVES TO ADOPT 45-FOOT BOXES: The The International Standards Organization is close to adopting a new 45-foot container standard. Standard 20-foot and 40-foot containers have long been recognized by the ISO, but 45-foot-long containers have not had their own international standard specifications despite their increasing use in the maritime industry.
MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21388>

WHEN DOES INSURANCE START AND STOP?

Cargo insurance is in force while the insurance buyer has an "Insurable Interest" in the goods being insured.

Cargo insurance is contract law... subject to the Standard & Special Conditions, any applicable treaties, insuring while the goods are under the Care, Custody & Control of the insurance buyer.

If you are moving goods for a Shipper, it is good to make sure the sales contract uses the Incoterm "CIP" for "Cost and Insurance Paid" (to a named point). That means the Shipper is responsible for the insurance up to delivery at the point names in the sales contract.

If the sales contract reads FOB for "Free On Board" the Shipper's insurance ends once the goods pass the ship's rail or into the aircraft hold. Insurance then becomes the responsibility of the buyer.

Be careful, because you are protecting both your Shipper and You in case of a claim.

MORE: http://www.allcovered.net/AC-OM-Log_Guide.html

MORE: <http://www.allcovered.net/AC-OM-Incoterm.html>

MORE: http://www.allcovered.net/AC-OM-Terms_Main.html

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TRADE – TRUCKERS WANT SO-CAL PORT LATE DUTY FEE

The new measure designed to have more freight moved evenings and nights and less during the day to cut congestion on Southern California freeways can only work if there are drivers to move the freight.

Under the PierPass program, importers will be charged extra fees for using the ports during the daytime in order to subsidize nighttime use. But drivers are miffed that none of the incentives are being passed on to them.

MORE: <http://www.labusinessjournal.com/article.asp?aID=682165902.2364056.1153516.1801077.9216941.416&aID2=88723>

MORE: <http://www.gazettes.com/pierpass06062005.html>

TRADE - MALTA PORT WORKERS DEMAND OVERTIME PAY:

MORE: <http://www.timesofmalta.com/core/article.php?id=189671>

TRADE – CALIFORNIA SHIPPER PAYS \$700,000 FINE: Wilden Pump and Engineering of Grand Terrace, California, will pay a \$700,000 civil penalty to the Commerce Department to settle charges that it violated export control regulations.

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21393>

TRADE - CALIFORNIA SEEKS \$30 BOX FEE: A bill is progressing in the California Legislature that would address funding for projects in three key areas of intermodal transportation -- rail infrastructure, port security and environmental mitigation by assessing a \$30 fee on each TEU handled in the ports of Los Angeles and Long Beach.

MORE: <http://www.joc.com/20050609/sections/ocean/w88920.asp>

TRADE – DP PLANS NO BIG BUYS: German mail and logistics giant Deutsche Post plans no big acquisitions. "Big acquisitions are not planned at the moment," says Chief Executive Klaus Zumwinkel. Rumors are DP might be planning a take over of British logistics firm Exel.

MORE: <http://www.reuters.com/financeNewsArticle.jhtml?type=mergersNews&storyID=8698195§ion=investing>

TRADE – CP RAIL EXPANDING CAPACITY: Canadian Pacific Railway (CPR) has completed an 8,500-foot track at its Coquitlam yard near Vancouver for trains of Canadian bulk commodities destined for ships calling at the port of Vancouver. The new track marks the completion of the first of 25 projects under a C\$160 million (\$128.6 million) program to increase train capacity on the CPR's network between the Prairies and the port of Vancouver.

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21367>

TRADE – TAI-PANS AND TEMASEK WILL TAKE LARGE COSCO STAKE: Two Hong Kong billionaires and Singapore's state investment arm will invest \$400 million in Cosco Holdings, China's biggest container shipper, ahead of its public stock offer. Li Ka-Shing's Hutchison Whampoa and Singapore's Temasek Holdings will each buy \$150 million of Cosco's shares, say sources while Hong Kong's real estate billionaire Lee Shau-Kei plans to invest \$100 million.

MORE: <http://quote.bloomberg.com/apps/news?pid=10000006&sid=axTZ.8QFaoEU&refer=home>

AIR - LAN & AMERICAN SUSPEND LA PAZ FLIGHTS

Chile's LAN Airlines and American Airlines said on Wednesday they had suspended flights to La Paz, Bolivia, after weeks of violent protests there.

NOTE – We have had no update on this situation in recent days. Call LAN or American for an update if you have cargo moving to Bolivia.

MORE: <http://news.airwise.com/story/view/1118271797.html>

AIR – EU AIR CARGO DOWN: Lufthansa Cargo and Air France-KLM, Europe's largest scheduled cargo carriers, report they carried less freight in May than a year earlier, as the strong euro weakened European exports. LH-Cargo was down 0.7%. AF-KLM was down 1.3%.

MORE: <http://www.joc.com/lede/20050609/sections/air/w60332.asp>

AIR – US-INTERNATIONAL AIR CARGO UP: International air freight and express shipments carried by US airlines increased 4.1% to about 1.06 billion revenue ton-miles in April according to the latest statistics of the US Air Transport Association (ATA). Atlantic routes saw the biggest jump.

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21370>

AIR – HK THROUGHPUT UP 5% IN MAY:

MORE: <http://sg.biz.yahoo.com/050607/15/3sux7.html>

AIR – UNITED SEES 3% CARGO RISE IN MAY & UP 9% FOR YTD:

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21369>

AIR – AMERICAN MAY CARGO DOWN 6.2%:

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21356>

AIR – BA MAY CARGO DOWN 7.5%:

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21355>

AIR – AIR CANADA ADDS CHINESE FREIGHTER CAPACITY: Air Canada has contracted with World Airways to provide and operate an additional MD-11F freighter to serve the China market starting this month. Air Canada launched air cargo service between Toronto and Shanghai last month.

MORE: <http://www.americanshipper.com/frm2001.asp?Target=NewsFrame.asp?news=21384>

AIR – KAL & ASIANA HIKE FUEL FEE: Korean Air Lines and Asiana Airlines will increase their cargo fuel surcharge in July to as much as 480 won (USD 0.48) per kilogram from the current 320 won. KAL is the world's second largest cargo airline.

MORE: <http://joongangdaily.joins.com/200506/09/200506092251402439900090509051.html>

AIR – WORLD AIRLINES PROFITABLE: Despite huge headline-making losses by US airlines, most of the world's scheduled airlines in aggregate posted an operating profit last year of \$3.5 billion on revenues of \$374 billion, according to preliminary estimates from ICAO, which said the positive operating results--after three consecutive years of operating losses--were owing mainly to a 13% growth in traffic combined with a lesser 10% increase in capacity.

MORE: <http://www.atwonline.com/news/story.html?storyID=1252>

AIR - STAKES RAISED IN A380 SUBSIDY FIGHT

The US and EU have been feuding over subsidies for Boeing and Airbus.

Now the French have agreed to lavish hundreds of millions of euros worth of aid on Airbus in a move that will further inflame the transatlantic row over airline subsidies.

The news comes less than a week after Boeing and Airbus lodged legal action at the World Trade Organization, accusing each other of having received illegal state aid.

The French government is understood to have told Airbus last month that it will offer so-called launch aid of up to USD 500-million for the development of its new mid-range A350 designed to compete with Boeing's new 787.

Airbus has also lodged claims with the British, German and Spanish governments for aid towards the USD 5-Billion cost of developing the new airplane.

MORE: <http://news.independent.co.uk/business/news/story.jsp?story=644152>

AIR – BOEING 747ADV APPEARS A GO: Boeing appears to be moving toward a July launch of both the cargo and passenger versions of the 747ADV. A number of airlines are interested in the passenger version, while a more significant number will take the freighter according to atwonline.

AIR - WATCH FOR 747 ANNOUNCEMENT IN PARIS: Airbus is widely expected to win the prize for hoopla at this year's June 13-19 Paris Air Show, by parading its giant new A380 there, and also by launching its new A350 twinjet with an anticipated order from Emirates airline. But there's at least a chance that Boeing will grab headlines with a dramatic move of its own -- in the form of a launch order for the 747 Advanced, a new version of Boeing's largest and most venerable commercial aircraft. The reconfigured airliner would feature more powerful and more efficient engines derived from Boeing's new 787.

MORE: http://www.bizjournals.com/industries/travel/airlines_airports/2005/06/06/seattle_story3.html?f=et184

AIR – AIRBUS TO LAUNCH A350 IN SEPTEMBER: EADS intends to proceed toward the full industrial launch of the A350 program with partner BAe Systems by the end of September.

MORE: <http://www.atwonline.com/news/story.html?storyID=1271>

AIR – BOEING SEES MORE SINGLE-AISLE JET DEMAND: Boeing has raised its forecast for commercial aircraft for the next 20 years, projecting a need for approximately 25,700 new passenger and freighter aircraft during the period worth an estimated \$2.1-Trillion. The forecast is 700 more than last year's estimate. Boeing sees a demand for 900 aircraft of 400 seats or larger during the next 20 years while Airbus thinks that number will be more than 1200.

MORE: <http://www.atwonline.com/news/story.html?storyID=1270>

MORE: <http://news.airwise.com/story/view/1118234315.html>

AIR – WIRELESS INTERNET IN FLIGHT: United Airlines and Verizon Airfone have received FAA certification to install the necessary cabin equipment to enable passenger and crew use of wireless technology devices to send and receive e-mail and surf the Internet onboard domestic commercial aircraft. The approval currently applies to the cabins of United's 757-200s, as that type was used to test the technology. Its plan is offer high-speed wireless Internet access across its entire fleet.

MORE: <http://www.atwonline.com/news/story.html?storyID=1237>

MORE: <http://news.airwise.com/story/view/1118099912.html>

AIR – JET AIRWAYS US SERVICE DELAYED: Jet Airways (India) may not be able to commence its US operations as planned on June 23. Revised dates for the service, which will connect Mumbai to Newark via Brussels, would be announced shortly. According to Mr Saroj Datta, Executive Director, the delay was due to of the fact that the airline is yet to complete some preparatory documentation, as approval from the Indian authorities was a little late in coming.

MORE: <http://www.southasialogistics.com/topnews.asp?id=31442&country=>

AIR – NWA SAID LOOKING FOR FLIGHT ATTENDANTS: Northwest Airlines, embroiled in contentious union negotiations, is seeking flight attendants to replace those who may walk off the job if talks break down. The airline earlier began looking for replacement mechanics.

MORE: <http://news.airwise.com/story/view/1118186687.html>

AIR – SIA WANTS TO FLY AUS-US: Singapore Airlines is lobbying to gain fifth freedom rights between Australia and the US with the release of a report claiming that the lack of competition on the corridor has led to higher fares, limited capacity and deprived the tourism industry of a potential A\$126 million (\$96.7 million) windfall.

MORE: <http://www.atwonline.com/news/story.html?storyID=1290>



(These are shared by readers – Please share yours. Thanks. Mike)

DESSERTS AND PERSONALITY

If all of the desserts listed below were sitting in front of you, which would you choose?

Pick your dessert, then look to see what psychiatrists think about you.

- Angel Food Cake
- Brownies
- Lemon Meringue
- Vanilla cake with Chocolate Icing
- Strawberry Short Cake
- Chocolate on Chocolate
- Ice Cream
- Carrot Cake

You can't change your mind once you scroll down! So think carefully what your choice will be.

ANSWERS AT END—

RANDOM THOUGHTS

- Half the people you know are below average.
- 99% of lawyers give the rest a bad name.
- A conscience is what hurts when all your other parts feel so good.
- If you want the rainbow, you gotta put up with the rain.
- The early bird may get the worm, but the second mouse gets the cheese.
- Why do psychics have to ask you for your name?
- If at first you don't succeed, destroy all evidence that you tried.
- Experience is something you don't get until just after you need it.
- The hardness of the butter is proportional to the softness of the bread.
- The colder the x-ray table, the more of your body is required to be on it.

ANSWERS TO DESSERT AND PERSONALITY

ANGEL FOOD CAKE... Sweet, loving, cuddly. You love all warm and fuzzy items. A little nutty at times. Sometimes you need an ice cream cone at the end of the day. Others perceive you as being childlike and immature at times.

BROWNIES... You are adventurous, love new ideas, are a champion of underdogs and a slayer of dragons. When tempers flare up, you whip out your saber. You are always the oddball with a unique sense of humor and direction. You tend to be very loyal.

LEMON MERINGUE... Smooth, sexy, & articulate with your hands, you are an excellent after-dinner speaker and a good teacher. But don't try to walk and chew gum at the same time. A bit of a diva at times, but you have many friends.

VANILLA CAKE WITH CHOCOLATE ICING... Fun-loving, sassy, humorous Not very grounded in life; very indecisive and lack motivation Everyone enjoys being around you, but you are a practical joker. Others should be cautious in making you mad. However, you are a friend for life.

STRAWBERRY SHORTCAKE... Romantic, warm, loving. You care about other people and can be counted on in a pinch. You tend to melt. You can be overly emotional and annoying at times.

CHOCOLATE ON CHOCOLATE.. Sexy; always ready to give and receive. Very creative, adventurous, ambitious, and passionate. You can appear to have a cold exterior but are warm on the inside. Not afraid to take chances. Will not settle for anything average in life. Love to laugh.

ICE CREAM... You like sports, whether it be baseball, football, basketball, or soccer. If you could, you would like to participate, but you enjoy watching sports. You don't like to give up the remote control. You tend to be self-centered and high maintenance.

CARROT CAKE... You are a very fun loving person, who likes to laugh. You are fun to be with People like to hang out with you. You are a very warm hearted person and a little quirky at times. You have many loyal friends.

If you have curious or interesting or funny or thoughtful items that might be good in "Just For Fun", Email them to mike.miller@allcovered.net . Thanks.

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AirWise = <http://news.airwise.com/index.html>
American Shipper = www.americanshipper.com
Business Times of Asia = <http://business-times.asia1.com.sg/>
The Economist = <http://www.economist.com>
Financial Times of London = <http://www.ft.com>
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