

AllCovered NEWS

HIGHLIGHTS TO HELP YOU THIS WEEK

- Getting Out Of Debt
- What US Election Means for Cargo Security
- Ships Carry Secrets That You Could Pay For
- Air Cargo Up

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AllCovered News

Information to help you to manage and grow your logistics business.

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PDF FORMAT: <http://www.allcovered.net/AC-News-PDF.htm>

NOTE: All links to stories in PDF version work – just click them

>> SMALL BUSINESS SECTION <<

PERSONAL BIZ – GETTING OUT OF DEBT

--- Excerpted from an article by Gary Halbert of *Investors Insight* – Link at end ---

Whether it's your business or your personal finances... debt is debt.

Getting into debt is easy. Getting out takes time, discipline, and work.

1)- Track Your Expenses

This is different from budgeting. Tracking expenses relates to knowing exactly where all of your money goes. This doesn't mean just checks or online bill paying, but also the cash in your pocket. How much do you spend in cash for the many miscellaneous items you purchase? Keep a journal and keep track of *all* of your expenditures. The information will be important in the next steps.

2)- Identify Non-Essential Expenses

Can you live without coffee from Starbucks? Do you buy things at the store that you don't really need? Must you see a movie in the theater, or can you wait until it comes out on DVD? Document *all* of these unnecessary expenditures, and add them up.

3)- Budget, Budget, Budget

I know, I know, budgeting is tedious and boring, but absolutely necessary for you to gain control of your spending. As you budget, keep in mind which expenses are fixed and which are discretionary, such as the ones discussed in #2 above. For now, list credit card expenses at the minimum required payments. I'll discuss later on how to go over and above these amounts.

The most important rule in budgeting is to be realistic. Budgeting an expense too low does you no good, since your actual results will always exceed your budget.

Be sure to budget for quarterly or annual expenses. Set aside money for these large expenses on a monthly basis so you'll have it available when it's time to pay. Eliminate *all* credit card spending, unless you have the discipline to pay the full balance monthly.

If you decide to cancel some credit card accounts, wait until your account is paid in full before cancelling. Some credit card companies reportedly penalize cardholders who close their accounts by raising their interest rate on the outstanding balance. Do not cancel all credit card accounts, as this might negatively impact your credit rating.

4)- Monitor Your Budget Regularly

A budget is useful only if you compare your actual expenses to those budgeted. That way, if one expense exceeds your budget, you know that other discretionary expenses will have to be reduced to make ends meet.

5)- Start Paying Down Debt

Up to this point, this sounds more like a budgeting exercise than a way to pay off credit card debt. However, this step starts the ball rolling toward freedom from debt. Remember those non-essential items that you identified in Step #2 above? If you cut

More Wisdom
From Children

NEXT WEEK

The "Under-
Insurance"
Trap

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stories at end of
excerpts

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these out of your budget as I suggested, you should have come up with a budget that had money left over at the end of each month. That money is your key to becoming debt free. We'll call it your "debt reduction payment" or DRP.

Each month, you should add this DRP to the minimum payment of one of your credit card bills. There are various methods to determine which bill you should add it to. Pay the highest balance? Pay a small card off? Pay the one with the highest interest rate? Pick the method that makes the most sense to you and stick to it.

6)- Double Up

As you pay off one credit card bill, it is important that you take the entire amount you had been paying on the first debt, and add it to the minimum payment on the next in line to be paid off. Adding your accumulated DRP to the next minimum payment means you'll pay off the next debt even faster.

7)- Keep On Keeping On

If "location, location, location" are the three most important words in real estate, then **discipline** has that distinction in relation to paying off your debts. Debt reduction is a marathon, not a sprint. In some cases, it may take several years to completely pay off your debts. During that time, you are going to have to have the discipline to continue adding your DRP to the minimum payments, to not add additional charges on your credit cards (in fact, all but one of these should have already been cut up and thrown away before Step #1), and to double up your DRP as accounts are paid off

8)- Contact Creditors

While it may or may not do much good, it won't hurt to contact your credit card issuers and seek a reduced interest rate or a reduced payment. This is especially important if your budget reveals that you can't make ends meet with your current level of minimum payments.

9)- Target Other Debt Or Start Investing

Once you have eliminated your credit card debt, you don't have to stop there. You can use your DRP to eliminate other installment debt such as for major appliances or automobiles or even your mortgage. Once you are out of debt, then you can use your DRP to begin a program of regular investing.

MORE: <http://www.investorsinsight.com>

HEALTH BIZ – OVERSEAS SURGERY TREND GROWING:

MORE: <http://tinyurl.com/yhkep3>

TECH BIZ – NEW LIGHTWEIGHT NOTEBOOKS: If you're lugging your laptop around all the time, it shouldn't weigh you down. Ultraportable laptops are lightweight and small in size, and they don't compromise on power either.

LATEST ULTRAPORTABLES: <http://www.pcmag.com/article2/0,1895,2052885,00.asp>

>>>> TRUCKING SECTION <<<<

TRUCKING – TWO SO-CAL PORT TRUCKERS DIE IN ONE NIGHT

Two port truck drivers were killed within a two-hour span in Los Angeles, including a man whose teenage son apparently backed over him on Terminal Island.

The latter incident occurred on Pier 400 in the Port of Los Angeles, where a 16-year-old boy accidentally backed a truck over his father, 49, as they were picking up a cargo container, said port spokeswoman Theresa Adams-Lopez. The accident occurred at the APM Maersk Terminal. The unidentified man was pronounced dead at the scene.

Earlier in the night, a 53-year-old Missouri man was crushed while working at the Transport Express trucking yard in unincorporated Rancho Dominguez. That accident occurred when the victim was hit by a cargo truck driven by a 23-year-old Florida man, according to California Highway Patrol Officer David Porter. The driver apparently didn't see the man in the rear parking lot, pinning him between the truck and an unidentified fixed object.

MORE: http://www.presstelegram.com/news/ci_4602385

TRUCKING – TONNAGE INDEX UP IN SEPTEMBER: The Truck Tonnage Index gained 1.7% in September after falling 1.9% in August, the American Trucking Associations reports. September's improvement was the best month-to-month gain since April 2006.

MORE: <http://www.etrucker.com/apps/news/article.asp?id=56244>

TRUCKING – DIESEL DOWN A PENNY: The US national average price of a gallon of diesel dropped by 1 cent for the week ending 6 November to \$2.506, approximately 19 cents less than the same week last year.

MORE: <http://www.etrucker.com/apps/news/article.asp?id=56417>

TRUCKING – COURT TO HEAR H-O-S CHALLENGE NEXT MONTH: The US Court of Appeals for the District of Columbia Circuit has scheduled oral arguments for 4 December in lawsuits challenging the Federal Motor Carrier Safety Administration's latest changes to the hours-of-service regulations.

MORE: <http://www.etrucker.com/apps/news/article.asp?id=56245>

>>>> SECURITY SECTION <<<<

SECURITY – WHAT US ELECTION MEANS FOR SECURITY

Democratic control of the US House of Representatives and US senate may increase the chances that all cargo on passenger airlines will be screened, threatening \$4.2 billion in annual revenue for carriers.

Representative Bennie Thompson of Mississippi, incoming chairman of the House Homeland Security Committee, wants to make the inspections mandatory for all cargo, instead of the partial screening done now according to spokeswoman Dena Graziano.

Such a rule would spur airlines to "look very seriously" at ending cargo service, says James Burnley, transportation secretary under President George H.W. Bush. 100% screening "would create enormous problems and greatly slow down the movement of smaller goods."

Passenger planes carried about a fourth of the 23 billion pounds of US air cargo. Freight produces about 4% of airlines' annual revenue.

MORE: <http://www.bloomberg.com/apps/news?pid=20601103&sid=aARxP0Z5cSC4&refer=us>

SECURITY – PIRATES HIJACK CARGO SHIP: Gunmen hijacked a vessel off the coast of Somalia according to the owner of the cargo, raising fears of a resurgence in piracy in Somali waters after a several-month lull. The United Arab Emirates-flagged MV Veesham I and its crew of 12 were seized near Adale, 95 km northeast of Mogadishu, as it sailed to Dubai from the Somali port of El-Maan. Somali waters had been plagued by scores of piracy incidents. The spate of hijackings off the un-patrolled 3700-km Somali coast, which included more than 40 attacks on vessels, prompted dire warnings from the International Maritime Bureau.

MORE: <http://www.theaustralian.news.com.au/story/0,20867,20698866-1702,00.html>

SECURITY – WAS POLITICS INVOLVED IN HIJACKING?:

MORE: <http://allafrica.com/stories/200611080459.html>

SECURITY – PIRACY UP IN SEPTEMBER: The International Maritime Organization reported 18 acts of piracy against commercial shipping in September. These included incidents of piracy and armed robbery at sea as well as in port areas.

MORE: <http://www.joc.com/20061108/sections/ocean/w60711.asp>

SECURITY – INDIAN AIRPORTS ON ALERT AFTER AL QAEDA THREAT:

MORE: http://www.dailypioneer.com/indexn12.asp?main_variable=FLASH&file_name=cap4%2Etxt&counter_img=4

SECURITY – TSA TESTING SECURITY TECH AT SEA-TAC: The US Transportation Security Administration will begin testing technology at Seattle-Tacoma International Airport this fall that can screen air cargo for hidden persons and explosives. Results from the tests will be used to help researchers and policymakers develop new air cargo security systems. Tests will focus on areas that include assessing the flow of air cargo and how quickly it must be screened.

MORE: http://www.americanshipper.com/SNW_story.asp?news=42295

>>> AIR & OCEAN SECTION <<<

TRADE – SHIPS CARRY SECRETS

--- Excerpted from an article by Dan Chapman – Link at end ---

SO WHAT?: As this story highlights, ocean going ships often carry a hidden cargo of outstanding bills and problems that can come back to haunt anyone that has cargo on that ship.

For high jinks on the high seas, look no further than the Trinity Sierra, now cooling its propeller in an unwanted berth on the edge of Savannah, Georgia.

The 509-foot (153m) freighter was hired to deliver more than 13,000 metric tons of raw sugar from Taiwan to Savannah via the Panama Canal by the end of August. The ship picked up the sugar... and a load of steel... in the People's Republic of China before steaming through the Indian and Atlantic oceans to Lagos, Nigeria, where it sat for nearly a month unable to pay port fees.

The Trinity Sierra didn't arrive in Savannah until 2 October. The sugar traders sued the ship's Greek owners seeking \$288,060 in damages. The owners soon were the target of a flurry of lawsuits by others with grievances, including a Singapore timber dealer, a Liberian electronics supplier and a New York insurance company.

The US Marshal Service has placed the vessel under "arrest" until attorneys settle the legal grievances.

--- MURKY WATERS ---

The saga of the Trinity Sierra is murkier and more ominous than simply a globe-trotting ship with owners trying to stay one port ahead of creditors, as detractors allege.

Upon the vessel's arrival in Savannah, a Nigerian stowaway was apprehended by the US Coast Guard. The suspicious Coast Guard commander ordered a stem-to-stern inspection of the Trinity Sierra. After discovering 42 safety violations, he detained the Cyprus-registered vessel until repairs are made.

Without visas, the 25 crew members were confined to the ship. A representative from the International Transport Workers' Federation (ITF) visited and discovered that many of the crewmen hadn't been paid in as much as five months.

---FLAG OF CONVENIENCE ---

To trim costs, owners register ships in so-called "flag of convenience" countries where regulations are typically lax, accountability is rare and taxes are minimal. Most of the 32 flag of convenience, or FOC, countries don't question ship owners who pay mariners from poor countries, like Burma, as little as \$1.50 an hour as they are paid.

Roughly 20,000 of the world's 47,000 commercial-sized vessels fly flags of convenience authorized by countries like Panama, Liberia, the Bahamas and Cyprus, according to the London-based ITF. And bulk carriers like the Trinity Sierra, the blue-collar ships that transport timber, steel, chemicals, kaolin (a clay used in numerous products) and sugar, are notorious for skirting internationally sanctioned security and safety rules.

--- OWNERS HAVE HISTORY ---

Navship Maritime Co. Ltd., which owns the Trinity Sierra, and Thesarco Shipping Co., which manages the ship, are no strangers to scrutiny, according to lawsuits, maritime databases, trade publications and interviews with industry experts. (Both companies are headquartered in Greece.)

Plaintiffs have filed claims against the Trinity Sierra for alleged debts owed by sister ships. In October the American Steamship Owners Mutual Protection and Indemnity Association sued Navship and Thesarco for unpaid insurance premiums of \$668,000.

In its lawsuit, the insurance company also claims that Thesarco "and its alter ego Argosy Shipmanagement Inc." manage a fleet of vessels including the Trinity Sierra, the Annie Sierra, the Thermopylae Sierra and the Taxiarchis Sierra.

Last March, the Annie Sierra was accused by a Singaporean trader of failing to deliver a timber shipment to India, according to published reports. On Oct. 20, the same company accused the Trinity Sierra of again failing to deliver timber to India. The company seeks roughly \$5 million in damages.

PROTECT YOURSELF

- Remember: The cheapest freight rate may carry a huge hidden cost
- Use competent and experienced ship brokers and forwarders
- Use reputable ocean carriers
- Check ship ownership and registry
- If you charter the ship, be sure you have Charterers' Insurance to protect you if situations like the one at left arise
- Insure the cargo

Steven Psarellis is a New Orleans attorney representing Navship and Thesarco in the Trinity Sierra lawsuits. "The owners have resolved minor differences in contractual issues with a couple of the vendors and we are in the process of settling other smaller claims. However, they are disputing the [timber] claim and the [insurance] claim which they believe are without merit," he says.

--- 42 SAFETY PROBLEMS ---

US Coast Guard Commander David Murk, captain of the ports in Savannah and Brunswick, had his eye on the Trinity Sierra before it reached Georgia.

The ship has been inspected nearly 20 times since 1998 at ports in Russia, the United Kingdom, China and Singapore, according to a European Commission maritime safety database. The US Coast Guard inspected the vessel seven times, citing the ship for numerous deficiencies and detaining it for a day in Jacksonville in 2002.

The 42 safety "discrepancies" uncovered in Savannah include serious problems with the vessel's lifeboats, watertight doors, fire-fighting equipment and crew living conditions. In his 15 months in Savannah, Murk had never tallied as many violations. He ordered the Trinity Sierra to remain in port until the ship was seaworthy.

--- UNGLAMOROUS BULK SHIPS ---

Much of the world's cargo is carried by container ships. The cargo fits into sleek, steel boxes hoisted by cranes onto massive ships that, typically, leave from the Far East for the United States and Europe.

The unglamorous yet necessary cargo... including coal, gravel and wood chips... is carried by "bulk" ships like the Trinity Sierra.

Creditors may soon try to sell the Trinity Sierra to satisfy debts. The ship is scheduled for a safety and security inspection. If it passes the Coast Guard could release the vessel. If the lawsuits get resolved, the ship will again roam the high seas.

MORE: <http://www.ajc.com/metro/content/metro/stories/2006/11/04/1105ships.html>

TRADE – UNIONS TARGET INTEGRATORS: Union Network International and the International Transport Workers Union want to organize more logistics workers. "The aim is to expand union membership in the big four 'integrators' -- DHL, FedEx, UPS and TNT -- and build global cooperation between national unions involved in the same companies," UNI said. MORE: http://www.americanshipper.com/SNW_story.asp?news=42294

TRADE – THE "IRON SILK ROAD": Asian nations are moving a step closer to realizing a decades-old dream -- integrating the continent into a single railway network. Friday at least 16 transport ministers were set to sign an inter-governmental agreement on the proposed Trans-Asia Railway (TAR) network. The 81,000-kilometre (50,200-mile) network, first mooted by the UN back in 1960, is also dubbed the "Iron Silk Road" after the ancient trade route. It would link capitals, ports and industrial hubs across 28 Asian countries all the way to Europe. MORE: <http://www.nationmultimedia.com/worldhotnews/read.php?newsid=30018617>

TRADE – TNT COMPLETES LOGISTICS SALE: Global mail and express delivery company TNT says it has completed the sale of its logistics division to Apollo Management. MORE: http://www.americanshipper.com/SNW_story.asp?news=42016

OCEAN – US PORT TRAFFIC RECORD EXPECTED: Traffic at the US' major retail container ports dipped slightly in September but will hit another new record in October before the annual peak shipping season comes to an end, according to the monthly Port Tracker report released by the National Retail Federation and consulting firm Global Insight. MORE: http://www.americanshipper.com/SNW_story.asp?news=42010

OCEAN – TWO SO-CAL PORT TRUCKERS DIE IN ONE NIGHT: See "Trucking" section

OCEAN – THROUGHPUT AT CHINA'S TOP TEN PORTS UP 25%: Container throughput at the top 10 Chinese ports rose 25 percent in September to 8.33 million TEUs, according to statistics compiled by www.portcontainer.cn. MORE: http://www.americanshipper.com/SNW_story.asp?news=42119

OCEAN – STRIKE DIVERTS SHIPS FROM ROTTERDAM: Container vessels are being diverted from Rotterdam to neighboring ports after longshoremen at Europe Container Terminals, its biggest terminal operator, intensified a wildcat strike over new working schedules. The strike began on Sunday night after longshoremen rejected new flexible

working rosters which had been agreed to by ECT and the FNV labor union.
MORE: <http://www.joc.com/20061107/sections/ocean/w91467.asp>

OCEAN – CHEMICAL LEAK KEEPS SHIP OUT OF CHARLESTON: The US Coast Guard barred a Star Line ship from entering the Port of Charleston after a container was discovered leaking chemicals. The Star Fuji contacted the Coast Guard and stated that a 20-foot tank container on the vessel was leaking a small amount of chloroacetic acid. No chemical had spilled into the ocean, but the Coast Guard ordered the vessel to remain 12 miles offshore until the leak could be identified and safely contained. Chloroacetic acid, which is used as an intermediate in starch, caffeine and dyes, is harmful if inhaled or makes skin contact. The product rapidly disperses in air and water minimizing damage outside of the immediate vicinity.
MORE: <http://www.joc.com/20061107/sections/ocean/w52935.asp>

CHEMICAL LEAK? - SO WHAT?

Why should you care about a chemical leak on the Star Fuji?

- If you have cargo on the ship, your cargo will be delayed.
- If charges are assessed to owners of cargo on the Star Fuji then cargo owners may have to all pay a share of the cost.

QUICK GUIDE TO WHY EVERYONE SHOULD BUY CARGO INSURANCE

CLICK: http://www.allcovered.net/AC-OM-TRAINING-Training-&-Help-Pages/AC-OM-Cargo_You_Need.html

QUICK GUIDE TO WHAT CARGO CLAUSES COVER

CLICK: http://www.allcovered.net/AC-OM-Clauses-Pages/AC-OM-ICC_Clauses_Compare.html

Why is Allcovered explaining this? To protect you and your Shippers.

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OCEAN – CONTAINER SHIPPING PROFITS DOWN: Third quarter numbers from ocean carrier stalwarts underscore the heavy toll that lower freight rates and rising fuel costs are exacting. Hapag-Lloyd said it sank into the red in the quarter and is heading for a full-year loss of more than \$125 million. Hyundai Merchant Marine cited lower freight rates and rising fuel costs in reporting a third-quarter net loss of 1 billion won (\$1.1 million). Neptune Orient reports net income fell 49% to \$127.3 million in the three months ended Sept. 22. NYK Line's net income fell 39% to 29.6 billion yen (\$250.1 million) in the six months ended Sept. 30. MOL's net income dropped 23% to 47.7 billion yen (\$403 million). "K" Line's profit declined 41% in the period to 20.6 billion yen (\$174 million).

MORE: <http://www.joc.com/lede/20061109/sections/ocean/w88253.asp>

OCEAN – TRAILER BRIDGE EARNINGS UP 22.5%:

MORE: http://www.americanshipper.com/SNW_story.asp?news=42297

OCEAN – MOL UPGRADES EU-S.AM SERVICE: MOL will resume the weekly frequency on its Intermediate Service between Europe and South Africa, as of January.

MORE: <http://www.joc.com/20061107/sections/ocean/w78179.asp>

MORE: http://www.americanshipper.com/SNW_story.asp?news=42135

OCEAN – HANJIN-THAI SERVICE: Hanjin Shipping will launch the weekly New Thailand Service between China and Thailand in partnership with Sinorkor and Dongnama.

MORE: <http://www.joc.com/20061107/sections/ocean/w21561.asp>

OCEAN – MAERSK TO MOVE CALLS TO SAVANNAH: Maersk Line will replace calls at Charleston with Savannah on its weekly East Med service effective 12 January. The Danish mega-carrier will retain calls at Charleston on its West Med and MECL services.

MORE: http://www.americanshipper.com/SNW_story.asp?news=42219

OCEAN – TSA RESTRUCTURING:

MORE: http://www.americanshipper.com/SNW_story.asp?news=42138

MORE: <http://www.joc.com/20061107/sections/ocean/w78585.asp>

OCEAN – BANK CONSIDERS GETTING INTO SHIPPING: JP Morgan Chase is considering buying or leasing ships to support its recent activity in commodity markets.

MORE: http://www.americanshipper.com/SNW_story.asp?news=42028

OCEAN – MACQUARIE BUYS HALIFAX TERMINAL: Macquarie Infrastructure Partners plans to acquire all of the outstanding shares of Halterm Income Fund, which runs the largest container terminal at Canada's eastern Port of Halifax.

MORE: <http://www.joc.com/lede/20061106/sections/ocean/w41596.asp>

AIR – INTERNATIONAL AIR FREIGHT VOLUME UP: Global air-cargo increased by 5.3% in September compared to September 2005 according to the Airports Council International. Gains were led by the Middle East, up 16%; and the Asia-Pacific region, up 7.7%.

MORE: <http://www.joc.com/20061109/sections/air/w25166.asp>

AIR – US INTERNATIONAL AIR CARGO UP: International air freight and express shipments carried by US airlines increased 6.6% year-on-year in September to 1.21 billion revenue ton-miles, according to the latest statistics provided by the Air Transport Association.

MORE: http://www.americanshipper.com/SNW_story.asp?news=42132

AIR – AF-KLM CARGO FLAT IN OCTOBER:

MORE: <http://www.joc.com/20061107/sections/air/w42572.asp>

AIR – CATHAY CARGO UP 4.2% IN OCTOBER:

MORE: http://www.americanshipper.com/SNW_story.asp?news=42293

AIR – UNITED CARGO DOWN 2.6% IN OCTOBER:

MORE: http://www.americanshipper.com/SNW_story.asp?news=42129

AIR – NEW CARGO AIRLINE FOR MIDDLE EAST: Newly-founded Liwa Air plans to become a major challenger to the established cargo airlines in the Middle East according to Air Cargo News. The Dubai-based newcomer currently has one freighter but development will be rapid and ambitious, with a fleet of regional freighters in service by the end of 2007.

MORE: http://www.aircargonews.net/article.asp?art_id=1228

AIR – INDIA'S RELIANCE TO PUSH AIR CARGO: Reliance Logistics Ltd (RLL), the logistic arm of Mukesh Ambani-led Reliance Industries Ltd, is foraying into the air cargo segment. RLL is in talks with international aircraft suppliers, including Boeing Cargo and Airbus Cargo, for purchase of aircraft.

MORE: http://www.financialexpress.com/fe_full_story.php?content_id=146024

AIR – AUSTRIAN FLYING TO NORTHERN IRAQ: Austrian Airlines will start regular flights from Vienna to the northern Iraqi city of Arbil twice a week from December 11. Austrian says it sees the capital of the country's Kurdistan region as a secure destination.

MORE: <http://news.airwise.com/story/view/1163076330.html>

AIR – AIRBRIDGE CARGO PLANS: AirBridge Cargo, the 747F scheduled freight airline launched by Volga-Dnepr in 2004, says it plans to launch services from its Krasnoyarsk hub to Houston and New York via Europe next year. VD says ABC and its outside freight charter operations transported a combined 95,000 tonnes of freight so far in 2006, a record.

MORE: <http://www.atwonline.com/news/other.html?issueDate=11%2F8%2F2006>

AIR – BOEING SAYS 787 PERFORMANCE 2% TO 3% BETTER THAN EXPECTED:

MORE: <http://www.atwonline.com/news/story.html?storyID=6996>

MORE: <http://www.theaustralian.news.com.au/story/0,20867,20726191-643,00.html>

AIR – FEDEX DUMPS A380: FedEx Express canceled its order for 10 Airbus A380 super-jumbo jets and went with 15 Boeing 777 long-range aircraft. FedEx said in a statement that "significant delays" in the A380 deliveries prompted the shift.

MORE: <http://www.upi.com/NewsTrack/view.php?StoryID=20061107-010446-6986r>

AIR – WILL FEDEX A380 CANCELLATION KILL A380?: It is difficult to imagine a situation in which the A380 project will be scrapped. Politics, if nothing else, should keep it alive, but there is talk of the death of the A380. Federal Express is the first customer to cancel orders for the Airbus A380 super-jumbo (see above) now that manufacturing is running two years behind

schedule. Emirates Airlines which has the most orders for A380s is sending a team of auditors to Airbus to make certain the plane maker can hit its latest delivery targets. Singapore Airlines, which was to be the launch customer, says it is reviewing its order. Qantas has increased its order. Airbus now has 157 firm orders, but says it needs to sell 420 A380s to break even.
MORE: <http://www.telegraph.co.uk/money/main.jhtml?xml=/money/2006/11/08/cnairbus08.xml>

>>>>> JUST FOR FUN <<<<<

(These are shared by readers – Please share yours. Thanks. Mike)

MORE WISDOM FROM CHILDREN

A first grade teacher had 25 students in her class. She presented each child the first half of a well-known proverb and asked them to come up with the remainder of the proverb. It is surprising the wisdom 6-year-old children have.

- Don't change horses.....until they stop running.
- Strike while the.....bug is close.
- It's always darkest before.....Daylight Saving Time.
- Never underestimate the power oftermites.
- You can lead a horse to water buthow?
- Don't bite the hand thatlooks dirty.
- No news is.....impossible.
- A miss is as good as aMister.
- You can't teach an old dog newmath.
- If you lie down with dogs, you'llstink in the morning.
- Love all, trustme.
- The pen is mightier than thepigs.
- An idle mind is.....the best way to relax.
- Where there's smoke there'spollution.
- Happy the bride who.....gets all the presents.
- A penny saved isnot much.
- Two's company, three'sthe Musketeers.
- Don't put off till tomorrow whatyou put on to go to bed.
- Laugh and the whole world laughs with you, cry andyou have to blow your nose.
- There are none so blind asStevie Wonder.
- Children should be seen and notspanked or grounded.
- If at first you don't succeed.....get new batteries.
- You get out of something only what yousee in the picture on the box.
- When the blind lead the blindget out of the way.

If you have curious, interesting, funny or thoughtful items to share in "Just For Fun", Email them to mike.miller@allcovered.net. Thanks.

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